

Pension Fund Committee

Agenda Item 9

Finance and membership statistics update

Lead Officer: Jason Vaughan: Executive Director – Resources and Corporate Services
(Section 151 Officer)

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1. Summary

1.1 This report updates the committee on the position of the Pension Fund's provisional end of quarter 3 financial position at 31 December 2023 and related matters. This is a standard item of committee business.

2. Issues for consideration

2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

3. Financial position

3.1 The outturn position for the three quarters of financial 2023-2024 year to 31st December 2023 against the original forecast is shown in appendix A.

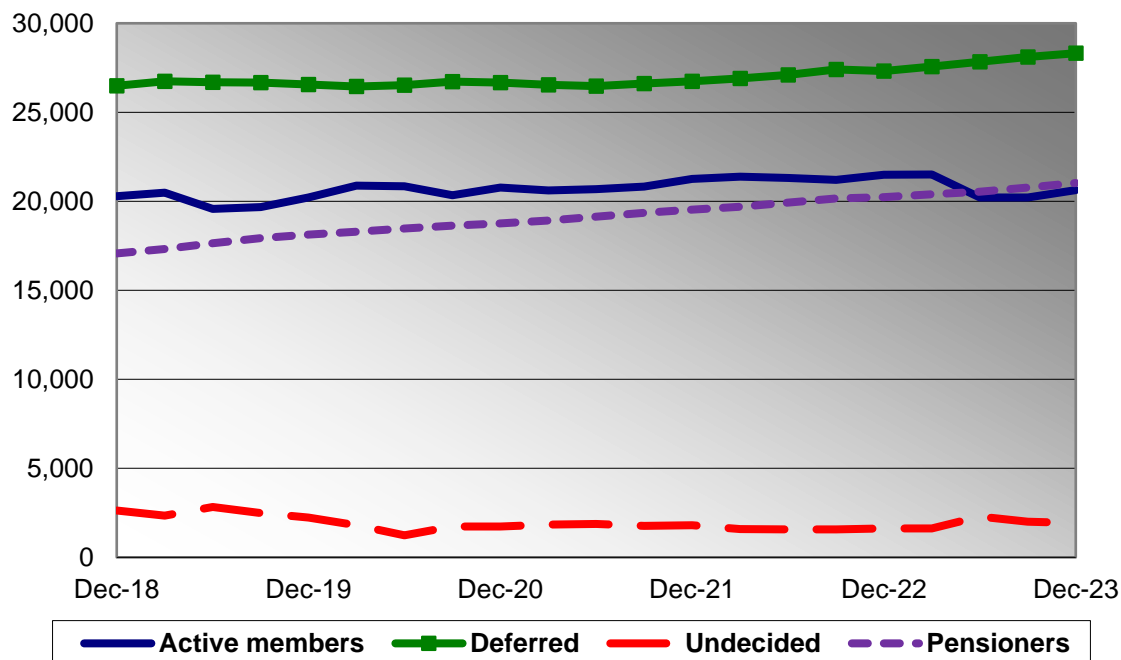
4. Membership statistics

4.1 The change in membership statistics for the quarter is as follows:

| | 30 Sept | 31 Dec | Change |
|----------------|----------------|---------------|---------------|
| Active members | 20,209 | 20,634 | +425 |
| Deferred | 28,109 | 28,319 | +210 |
| Undecided | 1,995 | 1,938 | -57 |

| | 30 Sept | 31 Dec | Change |
|--------------|----------------|---------------|---------------|
| Pensioners | 20,766 | 21,030 | +264 |
| Total | 71,079 | 71,921 | +842 |

4.2 The change in membership statistics for the last 5 years is shown in the graph below:



5. Background papers

5.1 None

Note: For sight of individual background papers please contact the report author.